

30 October 2025

TO THE CREDITOR AS ADDRESSED

Dear Sir/Madam

ACN 100 229 669 Limited (In Liquidation)
Formerly known as Brindabella Christian Education Limited
Formerly trading as Brindabella Christian College
ABN 21 100 229 669 (the Company)

I refer to Philip Robinson's and my appointment as Joint and Several Liquidators of the Company on 31 July 2025.

We have published the Liquidators' Statutory Report, pursuant to s70-40 of the Insolvency Practice Rules (Corporation), and it is available to download from the following website: <https://aurestructuring.deloitte-halo.com/service/website/BCC>

This report provides information regarding progress of the liquidation and the likelihood of any returns to creditors on their outstanding debt.

What happens next?

Please read the report. Any creditor who has any information that would assist our investigation is requested to contact us to provide particulars.

We will be continuing to use the Deloitte HALO platform for creditors to lodge claims, communications, adjudication of claims and voting. If you have not already done so, all creditors should:

1. Go to our website and register at <https://aurestructuring.deloitte-halo.com/service/website/BCC>
2. Lodge a claim.

Please also refer to **Annexure A** for a detailed guide for creditors on how to register and add a claim on the HALO platform.

Whilst there is no legal requirement for further reports to be issued in this liquidation, we will report to creditors again should there be any significant new developments.

Documents available for download via the Halo Platform:

Annexure #	Document	Action Required?
	Liquidators' Statutory Report	Yes – please read
Annexure A	Halo guide	
Annexure B	Summary of receipts and payments	No
Annexure C	Proof of Debt	If not already done, please lodge a claim
Annexure D	Updated DIRRI	No

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Member of Deloitte Touche Tohmatsu Limited

Should you have any queries regarding this report or the Liquidation in general, please do not hesitate to contact this office via email at BrindabellaAdmin@deloitte.com.au. Alternately, you can contact us via our dedicated hotline on 1800 955 948.

Yours faithfully



Sam Marsden

Joint and Several Liquidator



Report to creditors

ACN 100 229 669 Limited (In Liquidation)
Formerly known as Brindabella Christian Education Limited
Formerly trading as Brindabella Christian College
ABN 21 100 229 669 (the Company)

30 October 2025

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Glossary

533 Report	Statutory report to ASIC pursuant to section 533 of the Corporations Act 2001
ARITA	Australian Restructuring Insolvency & Turnaround Association
ASD	Asset Sale Deed
ASIC	The Australian Securities & Investments Commission
ATO	Australian Taxation Office
CCM	Christian Community Ministries Limited
Committee	Committee of Inspection
Company	ACN 100 229 669 Limited (formerly known as Brindabella Christian Education Limited)
Deloitte	Deloitte Financial Advisory Pty Ltd
DIRRI	Declaration of Independence, Relevant Relationships and Indemnities
ERV	Estimated Realisable Value
FY	Financial Year Ended XX
FEG	Fair Entitlements Guarantee Scheme
IPR	Insolvency Practice Rules (Corporations)
IPS	Insolvency Practice Schedule (Corporations) (Schedule 2 of the Corporations Act 2001)
Liquidators	Sam Marsden and Philip Robinson
Management	Management of the Company
POD	Proof of Debt
PPSR	Personal Property Securities Register
VA Report	Administrators' Report to Creditors issued during the Voluntary Administration period dated 24 July 2025
ROCAP	Report on Company Activities and Property
Relation back day	The date of the winding up application lodged with the Court, being 18 February 2025
ROCAP	Report on Company Activities and Property
SGAA	Superannuation Guarantee (Administration) Act 1992
The Act	Corporations Act 2001 (Cth)
The Court	The Federal Court of Australia or any of the state Supreme Courts
The Regulations	Corporations Regulations 2001
The College	Brindabella Christian College
The VA Report	The Administrators' report to creditors dated 24 July 2025

1 Executive Summary

1.1 Details of appointment

As you are aware, on 5 March 2025, Sam Marsden and Sal Algeri were appointed Joint and Several Administrators of the Company pursuant to Section 436A of the Corporations Act 2001 (Cth) (the **Act**).

At the second meeting of creditors on 31 July 2025, creditors resolved to place the Company into liquidation, with Philip Robinson and myself appointed as Joint and Several Liquidators (**Liquidators**) of the Company.

As there has been a change to the appointees from Voluntary Administration to Liquidation, a new DIRRI has been lodged with the Australian Securities and Investments Commission (**ASIC**), with a copy attached at **Annexure D**.

1.2 Purpose of this Report

Section 70-40 of the IPR requires the liquidators to report to creditors within three months after their appointment. This report provides details of the progress of the winding up, information about the Company's assets and liabilities and whether creditors will receive a distribution.

This report should be read in conjunction with the Administrators' Report to Creditors issued during the Voluntary Administration period, dated 24 July 2025 (**VA Report**). We will refer creditors to information contained in the VA Report rather than re-stating information already provided. Creditors who wish to obtain another copy of the VA Report may download a copy from the Deloitte Halo platform.

1.3 Conduct of Liquidation

The main focus of the liquidation to date has been dealing with residual issues from the sale of business to Christian Community Ministries Limited (**CCM**), the adjudication of unsecured creditor claims, both priority and ordinary, declaration of a dividend to priority creditors and the negotiation and settlement of various secured claims. The Liquidators have also lodged a report with ASIC, pursuant to Section 533 of the Act.

1.4 Dividend

In the VA Report it was noted that the Administrators had a reasonable expectation that all classes of creditor would receive a dividend of 100 c/\$ on their admissible claims.

As a result of our adjudication of all current claims, the Liquidators' expectation that all creditors will receive a dividend of 100 c/\$ on their admissible claims remains unchanged.

The Liquidators have now completed the distribution to the Company's priority creditors (i.e. employees) and are working through a small number of complex residual unsecured creditor claims, for which they have requested and are awaiting additional documentation.

We anticipate that we will commence the final distribution (i.e. to unsecured creditors) in early 2026. Creditors will be formally notified at this time of the dividend process and the timing of final payments.

1.5 Liquidators' Remuneration

Creditors have previously approved \$299,995 in remuneration for the liquidation period. Whilst we have encountered some issues throughout the liquidation that have required more time to resolve than had been anticipated, we do not intend to seek any further remuneration approval at this time.

2 Background information

Please refer to the VA Report for information relating to the Company's incorporation and registered office, office holders, pending winding up action, and a history of the Company.

2.1 Winding up Application

Creditors will recall from the VA Report that the Deputy Commissioner of Taxation had commenced winding up proceedings against the Company in the Federal Court of Australia. Subsequent to creditors resolving at the 2nd meeting of creditors that the Company be placed into liquidation, on 8 August 2025, the Court made orders that the winding up proceedings be dismissed.

2.2 Security Interest Holders

We note that the following security interests were still current as of 31 July 2025, when the Company passed into Liquidation.

Secured Party	Registration Type	Date Registered	Current Status
CAPITAL FINANCE AUSTRALIA LIMITED	PMSI	20-Feb-20	Discharged
DE LAGE LANDEN PTY LIMITED	PMSI	4-Feb-21	Settled pending discharge
DE LAGE LANDEN PTY LIMITED	OTHER	4-Feb-21	Settled pending discharge
DE LAGE LANDEN PTY LIMITED	PMSI	18-Feb-21	Discharged
DE LAGE LANDEN PTY LIMITED	OTHER	4-Feb-21	Settled pending discharge
DE LAGE LANDEN PTY LIMITED	PMSI	10-Feb-21	Settled pending discharge
DE LAGE LANDEN PTY LIMITED	PMSI	4-Feb-21	Settled pending discharge
FLEET PARTNERS PTY LIMITED	PMSI	21-Feb-12	Pending discharge
FLEET PARTNERS PTY LIMITED	PMSI	17-Jul-13	Discharged
FLEXICOMMERCIAL PTY LTD	PMSI	22-Dec-22	Current
HP FINANCIAL SERVICES (AUSTRALIA) PTY LIMITED	OTHER	22-Mar-20	Settled pending discharge
HP FINANCIAL SERVICES (AUSTRALIA) PTY LIMITED	PMSI	22-Mar-20	Settled pending discharge
PEPPER ASSET FINANCE PTY LTD	PMSI	1-Aug-23	Discharged
PEPPER ASSET FINANCE PTY LTD	PMSI	1-Aug-23	Discharged
PRINT MANAGEMENT FACILITIES AUSTRALIA PTY LTD	PMSI	23-Jan-25	Discharged
VESTONE CAPITAL PTY LIMITED	PMSI	19-Jan-23	Discharged
VESTONE CAPITAL PTY LIMITED	OTHER	19-Jan-23	Discharged

Since that date, CCM has settled with some of these secured creditors in order to obtain clear title over assets acquired by the business. Others have been settled by the Liquidators to facilitate removal of their security interests.

As at the date of this report, the last remaining security interest not yet resolved relates to Flexicommercial. We are currently in discussions with Flexicommercial's solicitors regarding their security interest. We note that Flexicommercial has a current claim in the liquidation.

3 Actions undertaken by the Liquidators to date

Please refer to the VA Report for information provided by the Directors and enquiries/investigations undertaken by us during the Voluntary Administration period. Note that the Directors are not required to provide a new Report on Company Activities and Property (**ROCAP**) for the Liquidation.

As mentioned in the Executive Summary, the majority of the work to be undertaken during the Liquidation relates to finalisation of investigation tasks, dealing with residual assets, and the adjudication of creditor claims prior to final dividends being paid, including negotiation and settlement of remaining secured claims.

3.1 Declaration of dividend to priority creditors

A priority dividend was declared and advertised on 22 August 2025, and was subsequently paid in October 2025, after a detailed adjudication of all known priority unsecured claims.

The dividend was paid to employees who were terminated or resigned prior to or during the Administration period, or for continuing employees who had underpayment claims against the Company. It also included payment to the Australian Taxation Office (**ATO**) in respect of superannuation contributions owing to all employees for the period prior to the appointment of Administrators.

Employees who transferred to CCM on 16 May 2025 were excluded from this dividend, as their entitlements transferred to CCM in full.

We note that we received a number of claims with relating to underpayment of wages. These have been reviewed and a determination made in each instance. Any underpayments which have been admitted, were also paid as part of this priority dividend.

Claims for reimbursement of out-of-pocket expenses (such as groceries, sunscreen, or similar school-related costs) are not considered priority employee entitlements under section 556 of the *Corporations Act 2001* (Cth) (the **Act**). These claims have been classified as unsecured and will be addressed through the unsecured dividend process. Further details are provided in **section 7** of this report.

We also note that a number of music contractors submitted claims for unpaid superannuation. While these claims are priority in nature, they were not included in the recent priority employee dividend. Please see **section 3.2** for further information on this.

Any employee who believes they have an outstanding entitlement (other than superannuation) that has not yet been adjudicated or paid is encouraged to contact this office urgently at BrindabellaAdmin@deloitte.com.au.

3.2 Superannuation claims from Music contractors

During the adjudication process, a number of superannuation claims were received from music tutors, notwithstanding that they were engaged as contractors of the Company.

Following an investigation into the circumstances surrounding these arrangements, and having regard to the extended definition of “employee” for superannuation guarantee purposes pursuant to the Superannuation Guarantee (Administration) Act 1992 (**SGAA**), it was determined that these contractors were required to be treated as employees for superannuation purposes.

Our investigations and legal advice confirmed that an independent contractor may be considered an employee for superannuation guarantee purposes, even where services are invoiced through an ABN, if:

- The contract (written or verbal) is primarily for their labour;
- Payment is for their personal labour or skills and is not contingent on achieving specific results; and
- The work is performed personally and is not able to be delegated to another individual.

Further legal advice indicated that the relevant review period for calculating these liabilities is five years, consistent with the employer record-keeping requirements of the ATO. Accordingly, our assessment of superannuation liabilities for the music contractors will extend back to 5 March 2020.

We are currently in the process of obtaining and collating historical payment data for the affected contractors. Once completed, the data will be provided to the ATO, which will calculate the total amount payable. The resulting amount will

likely be remitted to the ATO as an equalising dividend at the same time as the unsecured creditor dividend, after which the ATO will distribute the amounts to the relevant superannuation accounts for the impacted music contractors.

3.3 Adjudication of unsecured claims

At the time the priority dividend was declared, we were unable to declare a dividend to ordinary unsecured creditors as we had not yet obtained tax clearance from the ATO pursuant to section 260-45 of Schedule 1 to the *Taxation Administration Act 1953* (Cth). This clearance is required before the liquidators can distribute funds to creditors to ensure that all taxation obligations of the Company have been satisfied.

While we were awaiting the tax clearance, we completed the majority of adjudication work in respect of all known unsecured claims. Specifically, we have finalised most adjudications in Halo for currently lodged claims in preparation for confirming which claims will be admitted or rejected once the dividend process formally commences. Any creditor who has not yet lodged a claim in Halo is urged to do so as a matter of urgency.

We note that a significant number of claims were submitted by parents early in the Voluntary Administration period, relating to tuition fees for students who have remained enrolled at Brindabella Christian College at the time CCM took over the operation. These claims will be rejected as the tuition to which those claims related, is being provided by CCM.

In addition, students who withdrew from the College after the date CCM assumed control will receive any refunds owed to them directly from CCM, not from the liquidation.

Similarly, claims for refunds relating to the cancelled China trip will be rejected, as CCM has assumed responsibility for these liabilities and provided parents with several options regarding those funds. The only exception will be for students who withdrew prior to the transfer to CCM, whose claims will be captured by the Liquidation.

Once the dividend process commences, it will proceed under a strict statutory timeline. Accordingly, any creditor who receives notice that their claim has been rejected and believes that determination to be in error should contact our office immediately upon receipt of that notice.

3.4 Residual issues from the business sale

Any assets not included in the sale to CCM are noted as either being subject to security, or were abandoned, being uncommercial to realise.

The Liquidators and their solicitors are currently liaising with Flexicommercial and their solicitors regarding amounts outstanding in relation to their claims & related security interests.

3.5 Report to ASIC

Our statutory report to ASIC pursuant to section 533 of the Act (**533 Report**) was lodged on 6 October 2025. The 533 Report is confidential and not available for public access. We will not necessarily be informed of what, if any, compliance or enforcement action ASIC is considering as a consequence of the Report.

In some instances, ASIC will request a Supplementary Report to be lodged, or, if they have identified serious Director duties breaches, Liquidators may elect to submit a Supplementary Report without waiting for ASIC direction, if they think it in the public interest.

Creditors will be aware from the VA report that offences have been identified. A summary of the key breaches is set out in the VA Report.

4 Estimated assets and liabilities

Creditors should refer to the VA Report for a review of the estimated assets and liabilities as identified in the ROCAP and by us throughout the Administration period.

The current assets in our possession, and liabilities of the Liquidation as identified by us from the current claims on Halo, are summarised below. Note that these may differ from the figures outlined in the VA Report due to actual amounts realised from residual asset sales, settlements agreed with secured creditors, and the adjudication of creditors' claims.

Attached as **Annexure B** is a summary of receipts and payments in the Liquidation to date.

4.1 Assets

Assets	Estimated amount (as at the date of this report) (\$)	Comments
Cash at bank	15,245,373.90	Refer to Section 4.1.1
Total	15,245,373.90	

4.1.1 Cash at bank

As at the date of this report cash at bank balance is \$15,245,373.90. This includes the VA period trade on balance, receipts and payments processed during the Liquidation period, plus the CCM sale contribution and funds held in trust for creditors, less any settlements with secured creditors.

We note that, pursuant to the Asset Sale Deed (**ASD**), \$15,000,000 was placed in a trust account and is available to satisfy the claims of the Company's creditors (excluding any deferred interest claims under Section 563B of the Corporations Act). Any surplus funds after the satisfaction of claims will be refunded to CCM. There are no other assets remaining.

4.2 Liabilities

4.2.1 Employee priority entitlements

Priority employee entitlements, including amounts owing to excluded employees as identified in the VA Report, have been adjudicated as a part of the process of declaring a priority dividend, which was paid in October 2025.

The total amount paid to priority creditors for this dividend was \$488,928.42.

All post-appointment wages, superannuation and annual leave have also been finalised by the Liquidators.

The ATO lodged a Proof of Debt (**POD**) for pre-appointment Superannuation Guarantee Charge (**SGC**) in the amount of \$74,729.43, which has been paid as a part of the priority dividend.

As noted earlier in this report, we have become aware that Music contractors engaged by the College as tutors should be classified as employees for the purposes of Superannuation.

Pre-appointment SGC owed to the Music contractors has not yet been calculated or included in any claim by the ATO. We will report to the ATO on the pre-appointment amounts paid to these contractors and we expect the ATO to raise a further priority claim for the amount due and payable to the contractors for SGC. As noted earlier in this report, payment of this claim, once verified, will be made as an equalising dividend at the same time as the unsecured dividend.

As detailed in the VA Report, the Liquidators were aware of claims of historical wage underpayment allegations. We have reviewed all claims received in relation to potential underpayments and addressed these on a case-by-case basis.

Any employee who believes they have a claim against the Company which has not been addressed should contact us immediately.

4.2.2 Other creditor liabilities

There were three excluded employees identified in the VA Report. Priority amounts owing to the excluded employees (\$2,000 for Superannuation and \$1,500 for leave entitlements) were included in the paid priority dividend. The remaining amounts owing to the excluded employees are noted in the table below and will be paid as part of the unsecured creditor dividend.

Other creditor Liabilities	Estimated Amount Payable (\$)	Comments
Secured creditors	680,281.00	Refer to section 4.2.2.1
Excluded employees – unsecured amounts	167,000.25	
Unsecured statutory creditors (ATO)	6,155,706.89	Refer to section 4.2.2.2
Other unsecured creditors (including trade creditors)	1,995,132.37	Refer to section 4.2.2.2
Total	8,998,120.51	

4.2.2.1 Secured creditors

As disclosed in the VA Report, there were various security interests registered against the Company on the PPSR prior to Administrators being appointed. Most of these were discharged prior to the end of the Administration.

There were also a number of registrations added to the PPSR after the date that the Administrators were appointed. Those registrations are not valid or enforceable and we have not included them in our list of security interests.

Those valid registrations that remained at the start of the Liquidation are detailed in **section 2.2** of this report.

With respect to those remaining PPSR creditors, the terms of the sale to CCM provided that, following completion, attempts were to be made for these liabilities to be either settled or assumed by CCM.

The Liquidators are currently engaging with the remaining secured creditor regarding the amount owed to them. Payments already made to secured creditors are recorded in **Annexure B**, with only the estimated outstanding liability recorded in the creditor list above.

4.2.2.2 Unsecured creditors

Claims from unsecured creditors received to date total \$12,445,568.02. We have assessed the majority of these claims however note that we are continuing to assess a small number of additional complex claims where we are awaiting further information to be provided to us. Based on the Company's books and records, claims received to date from trade creditors, claims for pre-paid tuition of withdrawn students and as a result of our enquiries, we estimate the Company's outstanding unsecured creditors (excluding any unsecured employee claims) to be as follows:

Creditor Category	Estimated amount owing (\$)
Unsecured statutory creditors (ATO and ACT Long Service Leave Authority)	6,155,706.89
Other unsecured creditors (including trade creditors)	1,995,132.37
Total	8,150,839.26

We note that many of the unsecured claims on hand relate to claims for pre-paid student tuition for 2025. However, with most students continuing to attend the College throughout 2025, the majority of these claims will be formally rejected.

Notices with regard to rejected claims will be issued in due course and creditors will have the opportunity to appeal the decision if they consider their claims to be valid.

5 What happened to the business of the Company?

Please refer to the VA Report for a detailed explanation of the historical financial performance of the Company and the events leading to the failure of the Company.

6 Possible recovery actions

Please refer to the VA Report for details relating to the investigations undertaken into the affairs of the Company, possible recovery actions and Director breaches.

Given all creditors will receive a distribution of 100c/\$ with regard to outstanding debts, there is no material benefit to creditors to undertake further investigations with regard to voidable transactions or other recoveries. However, if the funds held prove to be insufficient to payout the Company's creditors, we would reconsider this position.

7 Likelihood of creditors receiving a dividend

7.1 Return to creditors

As stated in the VA Report all classes of creditors are expected to receive a dividend of 100 c/\$ on their admissible claims.

Returns to secured creditors involve the realisation of all the circulating and non-circulating assets of the Company over which they possess perfected security interests or real property mortgages and are first ranking against the realisations from the sale of those, except in the case of circulating assets, which are available for the payment of employee entitlements pursuant to their priority under section 556 of the Act.

7.2 Effect on employees

In relation to Employee Entitlements, a priority exists over the secured creditors in relation to circulating assets.

As noted previously, employees have received a distribution for the full amounts owing to them.

If any employee believes they have an outstanding claim in the liquidation and they have not already submitted a claim and been adjudicated, they should contact us immediately.

7.3 Dividend Adjudication Process

Note that whilst this process is complete for the Priority Creditors, the final unsecured creditors' dividend has not yet been formally advertised, as the Liquidators are currently awaiting key information to assist with the adjudication of a small number of claims.

As part of the winding-up process, a comprehensive and rigorous dividend adjudication process has been/is being undertaken to assess creditor claims and determine the validity and quantum of each for the purposes of distribution.

This process commenced with a formal invitation to creditors to submit their claims within a specified period. Each claim received was (or will be) reviewed in detail, with supporting documentation analysed to verify the basis, amount, and priority of the claim. Where documentation was incomplete, inconsistent, or unclear, further correspondence with creditors has been required to clarify or supplement the information provided.

A significant number of claims have presented complexities requiring enhanced scrutiny. These include:

- Withdrawn Student creditor claims
- Employee claims – backpay, contractor superannuation claims, historical underpayments
- Complex creditor claims
- Secured creditor claims
- Related party creditor claims.

In each such case, we have conducted a careful adjudication in line with the applicable insolvency legislation and relevant case law. Legal advice has been sought where appropriate.

Creditors have been (or will be) notified of any proposed adjustments, reductions, or rejections to their claims and have been (or will be) given the opportunity to respond or appeal the determination. This process, while time-consuming, is necessary to ensure that all admitted claims are treated equitably and in accordance with the law.

The adjudication process is now substantially complete, and a schedule of admitted claims has been compiled. These claims will form the basis of the first and final unsecured dividend distribution, subject to any further claims being received, final verification and any remaining appeals or disputes.

7.4 Unsecured Dividend Timeline

We confirm that tax clearance has now been received from the ATO, which allows us to proceed with the unsecured dividend. We also note that there will be an adjustment to amounts owing to the ATO due to the Superannuation liability for Music contractors which has yet to be quantified. However, we do not expect this to hold up the dividend process.

We anticipate being able to commence the final dividend process in early 2026, once the final claims have been addressed.

8 Conclusion

In conclusion, the Liquidators confirm the Administrators' previous position, that all classes of creditor in the liquidation will receive a 100 c/\$ distribution on the face value of their claims.

We have lodged a report with ASIC, pursuant to section 533 of the Act.

We expect to commence the formal final dividend process for the Company's unsecured creditors in early 2026, once we have finalised our adjudication of the remaining claims.

We trust creditors find this report informative and useful. Should you have any queries regarding this report or the Liquidation in general, please do not hesitate to contact this office via email at BrindabellaAdmin@deloitte.com.au.

Alternately, you can contact us via our dedicated hotline on 1800 955 948.

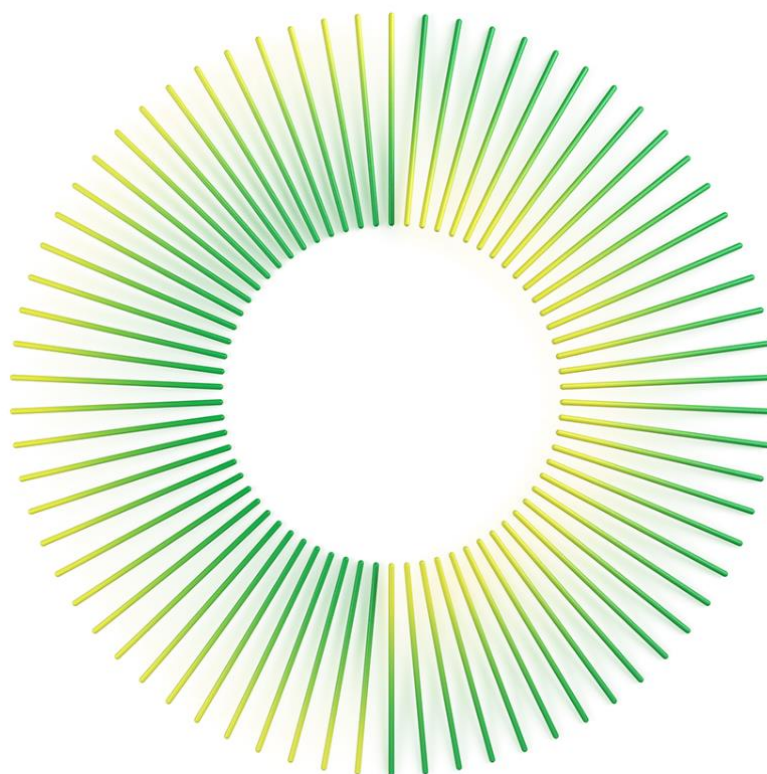
Yours faithfully



Sam Marsden

Joint and Several Liquidator

Annexures A - D



Halo – How to Guide




Brindabella Christian Education Limited (ACN 100 229 669)

Trading as Brindabella Christian College

(Administrators Appointed)

(the College)

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Overview

The Administrators will be using Deloitte’s Halo platform as the primary tool for communicating with creditors and managing claims (known as proofs of debt). Halo will also be used to conduct voting on any resolutions for the meetings of creditors.

The Administrators have prepared this guide to assist you as a creditor or potential creditor to understand the steps that must occur to ensure you are appropriately registered and have lodged your claim in Halo. The next three pages set out an overview of these steps. Refer to the later sections of this guide for further details of the specific actions, screens in Halo and FAQs for each of these steps.

1 Register in Halo

You’ll need an email address and basic contact information to register at this page:

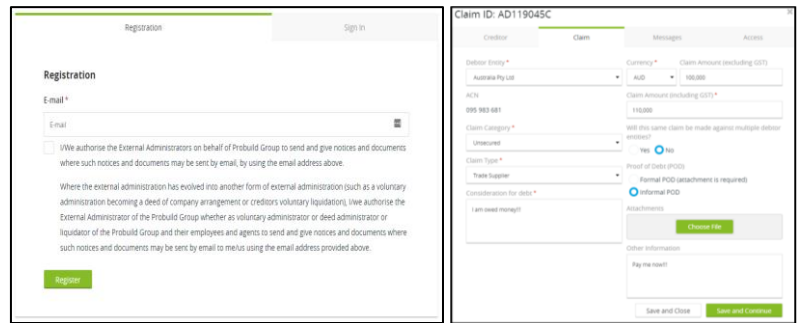
<https://aurestructuring.deloitte-halo.com/service/website/BCC>

2 Add a claim

Adding a claim in Halo requires basic details of your claim, including:

- the company that owes you money;
- the claim type (e.g. financier, employee, subcontractor, trade supplier); and
- a description of the amount you are owed.

You can also upload additional documentation to support your claim for consideration by the Administration (e.g. copy of invoice).



All images are indicative, actual Halo screens may look slightly different

1 Register in Halo

Halo is the platform used to manage claims (proofs of debt) during the Administration.

You will need to register in Halo to:

- (1) submit claims and supporting documentation or modify previous claims submitted, and
- (2) provide, verify or update contact information provided to the Administrators.

How to register in Halo

- ✓ Click <https://aurestructuring.deloitte-halo.com/service/website/BCC?Pg=4> which will direct you to access the 'My Account' page.
- ✓ Enter your chosen email address and authorise your consent to electronic communication (terms and conditions).
- ✓ Once the terms and conditions box is ticked, select '**Register**'. Be sure not to close the Halo webpage at this stage.

Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration Sign In

Registration

E-mail *

E-mail

I/We authorise the External Administrator on behalf of the Virgin Group to send and give notices and documents where such notices and documents may be sent by email, by using the email address above.

Where the external administration has evolved into another form of external administration (such as a voluntary administration becoming a deed of company arrangement or creditors voluntary liquidation), I/we authorise the External Administrator of the Virgin Group whether as voluntary administrator or deed administrator or liquidatory of the Virgin Group and his employees and agents to send and give notices and documents where such notices and documents may be sent by email to me/us using the email address provided above.

Register

- ✓ You will then be sent a verification email with a '**One Time Password (OTP)**' and a verification link to your email address.
- ✓ In the email sent from Halo, you are able to verify your email address by either clicking the **verification link** or entering the listed OTP on the Halo webpage.

Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration Sign In

Registration

Enter the one time password you've received

Verify Account

- ✓ If entering the OTP, enter the digits and click **'Verify Account'** on the Halo webpage. If clicking the verification link, a new webpage will open.
- ✓ Add your contact details into the form and select **'Sign Up'**.

Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration Sign In

Registration

First Name *

Surname *


Phone *

+

Are you representing an organisation? *

Yes No

E-mail *

 Sign in later using this E-mail

Password *

Min 8 Characters Lowercase Uppercase Letters & Numbers Special Characters

Confirm Password *

Sign Up

FAQs on registering in Halo

What is Halo?

Deloitte's Halo platform is the primary tool for communicating with creditors and managing creditors' claims (proofs of debt). Halo will also be used to conduct voting on any resolutions for meetings of creditors.

Do I need to register? How do I register?

If you are a first-time user, you will need to register in the Halo platform or confirm your email account.

I didn't receive an One Time Password (OTP) email, where is it?

Please check your spam/junk folder for the OTP email. Additionally, OTP emails can take up to 30 minutes or longer to arrive in your inbox depending on the IT security your organisation has in place. If your OTP doesn't arrive after an hour, please contact the Halo team via message in the Halo platform.

My OTP isn't working, what do I do?

If you are getting an '**Invalid OTP**' error when entering your OTP, it is likely the OTP is entered incorrectly, or it has expired. Please request a new OTP. If you are getting an '**Invalid email or password**' error, you are entering the OTP in the wrong field. The OTP should be entered in the box which appears after you request the OTP. Please request a new OTP and do not close the webpage as you will need to enter the OTP here.

I forgot my password, what do I do?

You can reset your password on the '**Sign In**' tab by clicking '**Forgot password**'. You will need to enter the email you registered with. After entering your email and clicking '**Request Password**', do not close the webpage. A field should appear which says, '**Enter the one-time password you've received**'. Do not enter the OTP in the regular '**Sign in**' tab as you will receive the error message '**Invalid email or password**'. Enter the OTP you received in this field and click '**Verify Account**'. You will then have the option to change your password.

How can I change my contact details?

If you have already registered in the Halo platform, sign in via '**My Account**' to change your username or contact number. If you have not registered or signed in to the Halo platform, you can submit a request to change your contact details by emailing the team at brindabellaadmin@deloitte.com.au. Our team will get back to you and provide assistance.

Why was I asked to provide consent to be contacted before registering?

By registering on this website, you authorise the Administrators to send and give notices and documents where such notices and documents may be sent by email, by using the email address provided.

We will contact you regarding your claim via the email address you have provided. Where the Administration has evolved into another form of external administration (such as a voluntary administration becoming a deed of company arrangement or creditors' voluntary liquidation), you authorise the Administrators of the Company whether as voluntary administrator or deed administrator or liquidator of the Company and their employees and agents to send and give notices and documents where such notices and documents may be sent by email to you using the email address provided.

This will help us to efficiently manage the Administration and any other subsequent external administration of the Company where we are appointees. Naturally, we will not send you anything that does not relate to our role as appointees of the Company.

What will my information be used for?

The information provided in the Halo platform will be used by the Administrators in carrying out their duties in the provisional liquidation of the Company such as management of creditor claims, communications with creditors, assessment of the financial position of the Company or for preparation of statutory reporting as required by law.

You have various rights in relation to your personal information, including the right to seek access to, or to correct, your information (for more information, please see our [Privacy Statement](#)). More information about how we will handle your personal information, how you can lodge a complaint, how you can contact us and how you may access and seek correction of your information are set out in our Privacy Statement at <https://www2.deloitte.com/au/en/legal/privacy.html>.

At no point are you required to provide sensitive personal information (also called ‘special category’ personal information), such as information about your ethnicity, health and wellbeing or sexuality. If you do choose to include such information in your free-text answers in providing claim information (proof of debt) to the Administrators (i.e. because you think it is relevant to the claim question) this is your consent for Deloitte and the Administrators to collect and process that sensitive personal information. For any other enquiries, you can contact the privacy team at: privacy@deloitte.com.au

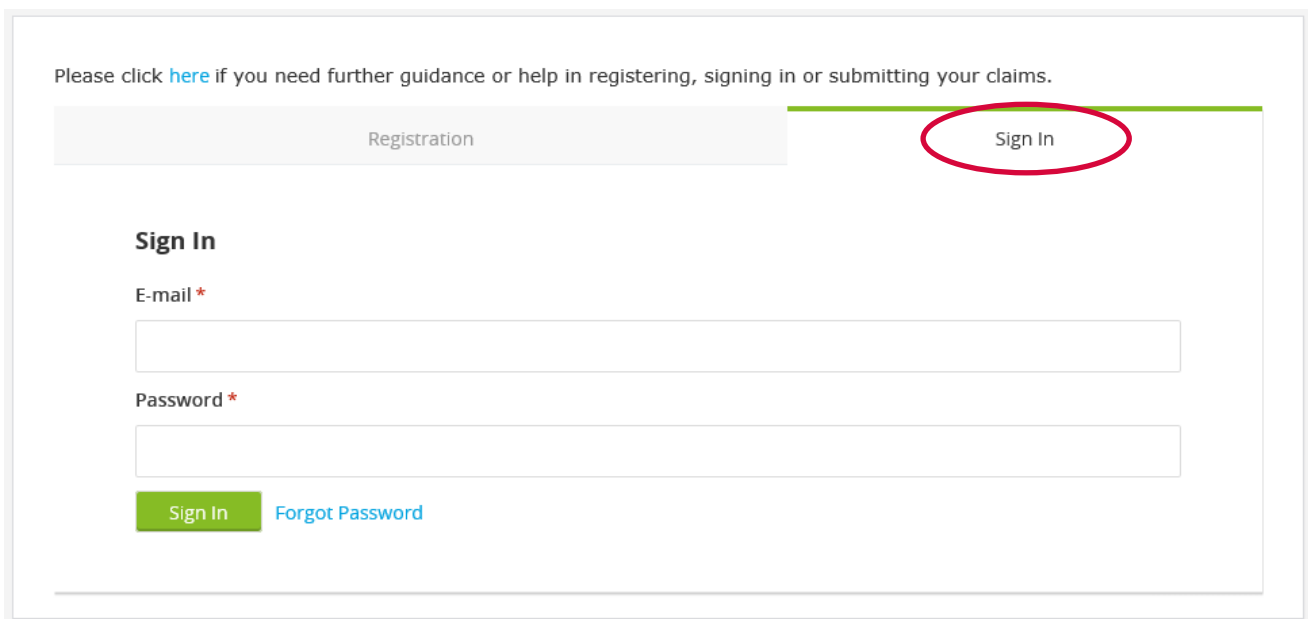
2 Add a claim

Once you have verified your account or registered as a new user, you can log in to submit claims (proofs of debt) or modify previous claims provided.

If you have previously submitted a claim it should be displayed on your **'My Claims'** dashboard. If your previously submitted claim is not on your **'My Claims'** dashboard, please contact the Halo Help Team and they will be able to assist.

To add a claim in Halo

- ✓ Click <https://aurestructuring.deloitte-halo.com/service/website/BCC?Pg=4> which will direct you to access the **'My Account'** page
- ✓ Click the **'Sign In'** tab and enter your email address and password you registered during the registration process.



Please click [here](#) if you need further guidance or help in registering, signing in or submitting your claims.

Registration **Sign In**

Sign In

E-mail *


Password *

Sign In [Forgot Password](#)

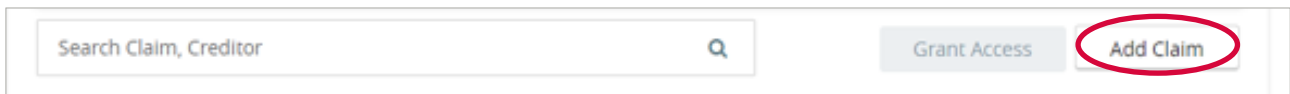
- ✓ Navigate to **'My Claims'** dashboard.



User Profile 

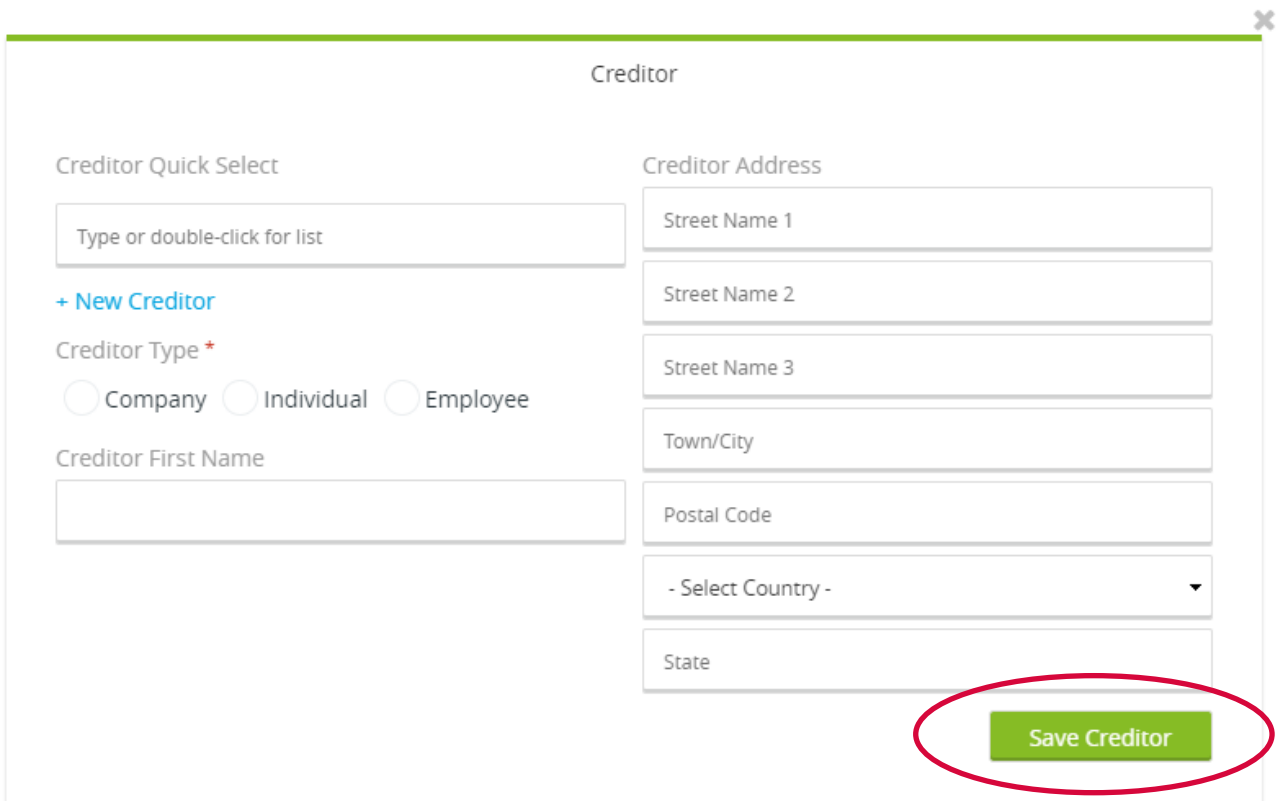
My Claims Dashboard 

- ✓ Click 'Add Claim'



Search Claim, Creditor

- ✓ Fill out the form with the relevant creditor information and click 'Save Creditor'.



Creditor

Creditor Quick Select

Type or double-click for list

+ New Creditor

Creditor Type *

Company Individual Employee

Creditor First Name

Creditor Address

Street Name 1

Street Name 2

Street Name 3

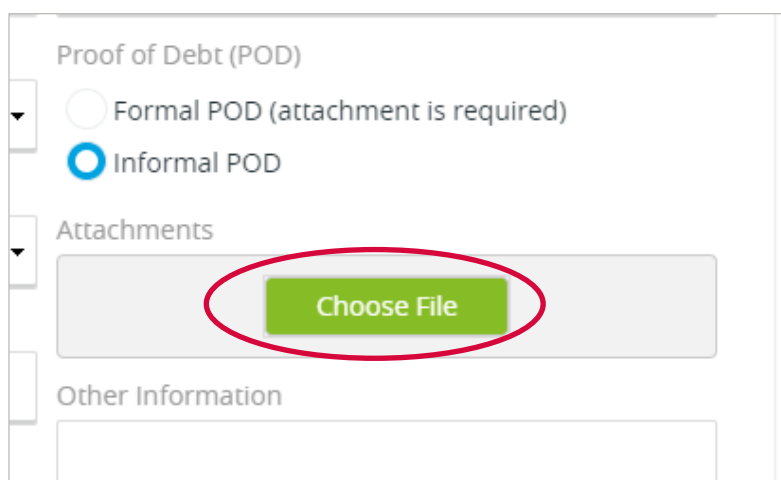
Town/City

Postal Code

- Select Country -

State

- ✓ Fill out the claim information and upload any supporting documents by selecting 'Choose File'.



Proof of Debt (POD)

Formal POD (attachment is required)

Informal POD

Attachments

Other Information

- ✓ Once your claim is completed, select 'Save'.
- ✓ Your claim will now appear on your 'My Claims' dashboard. Each claim is assigned with a unique claim identification number (Claim ID) which is visible on your 'My Claims' dashboard next to the relevant claim.

FAQs on adding a claim

I need to submit multiple claims. How do I enter these claims?

A separate proof of debt (claim) will need to be registered with the Administrators for each claim against a different company. As such, the online 'Add Claim' submission form will need to be completed for each claim.

Once a creditor's details have been entered, this creditor will be pre-populated in the claim submission form, so the details do not have to be re-entered when entering multiple claims for the same creditor.

For faster entry of multiple claims by the same creditor, you can click 'Save and New' to skip selecting the creditor and can quickly enter details of the each of the separate claims for that creditor.

How do I grant others access to my claims?

In the 'My Claims' dashboard page, select the claims that you would like to grant access to and select the 'Grant Access' button. Provide the email and details of the user that you would like to grant access to and click 'Save'. If the user you are granting access to has not previously accessed the Halo platform, they will need to register a password via one-time pin to access your claim information.

Please note that granting others access to your claims includes giving the invited user the ability to:

- Access claim information and details
- Communicate with the Administrators in relation to the claim via the 'Communications' tab on each claim
- Receive notices related to the claim and to modify, edit or delete the claim
- Add, modify or delete documents attached to the claim
- Add access for other users to the claim
- Nominate a proxy or vote at the creditors' meeting in relation to the claims

How will I know my claim has been received?

When you have completed the online 'Add Claim' form in Halo and clicked 'Save' a 'Claim Saved' confirmation message will appear. Your submitted claims will then appear when you sign in via <https://aurestructuring.deloitte-halo.com/service/website/BCC?Pg=4>. 'My Claims' dashboard will list your submitted claims.

I have claims for a number of creditors under my control (e.g. companies in a group). How do I enter these claims?

Details for each creditor will need to be provided in the 'Add Claim' submission form. Then separate claims will need to be registered for each creditor against the appropriate Group company.

Once a creditor's details have been entered, this creditor will be pre-populated in the claim submission form so the details for that creditor will not have to be re-entered when entering multiple claims for the same creditor.

How do I submit supporting documentation for my claim(s)?

If you have previously registered via the platform and have registered your claim, please sign in to <https://aurestructuring.deloitte-halo.com/service/website/BCC?Pg=4>, select the Claim ID of the claim that you would like to submit documentation for and navigate to the 'Communications' tab. Attach the relevant files such as statements, invoices or contracts and click 'Submit' to send these documents to the Administrators.

Once uploaded, a blue document indicator will appear next to this claim in the **'My Claims'** dashboard. The uploaded documents will be accessible on the claim details page for that claim when you select the Claim ID of the claim from the **'My Claims'** dashboard.

Summarised Receipts & Payments
A.C.N. 100 229 669 Limited
(In Liquidation)
Transactions From 31 July 2025 To 24 October 2025

Receipts	Net (\$)
Transfer from Voluntary Administration	18,547,590.09
Miscellaneous Income - No GST	118,976.17
Bank Interest	94,254.20
Superannuation Accrual on priority dividend	3,751.65
PAYG Withholding Tax Accrual on priority dividend	100,183.00
Funds Received on Behalf of CCM	13,913.87
Total Receipts	<u>18,878,668.98</u>
Payments	
Trading costs - final invoices	299,226.29
Rent Paid (Commercial)	3,649.16
Superannuation on priority dividend	3,751.65
Wages & Salaries	675.90
Sub Contractors (GST Free)	20,000.00
Other Government Charges	9,304.99
Secured Chargeholder	1,401,051.50
Legal Fees GST	113,727.76
Legal Fees GST Free	10,823.20
Administrators' Remuneration & Disbursements	850,939.00
Storage Costs	1,375.87
Priority Dividend	488,928.42
GST Clearing Account	111,621.00
GST Receivable	126,889.21
Funds Received on Behalf of CCM	191,331.13
Total Payments	<u>3,633,295.08</u>
Balance on hand	<u>15,245,373.90</u>
Cash at Bank	
Liquidators' Trading Account	290,882.17
Liquidators' Sales Proceeds	142,192.40
Liquidators' Contribution held on Trust	14,812,299.33
Total Cash Available	<u>15,245,373.90</u>

Variance

**FORM 535
CORPORATIONS ACT 2001**

*Section 600G
Subregulation 5.6.49(2)*

FORMAL PROOF OF DEBT OR CLAIM (GENERAL FORM)

To the Joint and Several Liquidators of A.C.N. 100 229 669 Limited (In Liquidation) ACN 100 229 669

1. This is to state that the company was, on 5 March 2025 ⁽¹⁾ and still is, justly and truly indebted to ⁽²⁾ (full name):

('Creditor'):
of (full address).....
for \$dollars and cents.

Particulars of the debt are:

Date	Consideration ⁽³⁾ state how the debt arose	Amount \$	GST included \$	Remarks ⁽⁴⁾ include details of voucher substantiating payment

2. To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any manner of satisfaction or security for the sum or any part of it except for the following:
Insert particulars of all securities held. Where the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, specify them in a schedule in the following form:

Date	Drawer	Acceptor	Amount \$ c	Due Date

I am **not** a related creditor of the Company ⁽⁵⁾
 I am a related creditor of the Company ⁽⁵⁾
relationship: _____

If the form is being used for the purpose of voting at a meeting:

Is the debt you are claiming assigned to you? No Yes

If **yes**, attach written evidence of the debt, the assignment and consideration given. Attached

If **yes**, what value of consideration did you give for the assignment (eg, what amount did you pay for the debt?) \$ _____

3A.^{(6)*} I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

3B.^{(6)*} I am the creditor's agent authorised to make this statement in writing. I know that the debt was incurred and for the consideration stated and that the debt, to the best of my knowledge and belief, still remains unpaid and unsatisfied.

DATED this day of 2025

Signature of Signatory.....

NAME IN BLOCK LETTERS

Occupation.....

Address

Email:

See Directions overleaf for the completion of this form

OFFICE USE ONLY POD No:		ADMIT (Voting / Dividend) - Ordinary	\$
Date Received:	/ /	ADMIT (Voting / Dividend) – Preferential	\$
Entered into CORE IPS:		Reject (Voting / Dividend)	\$
Amount per ROCAP	\$	Object or H/Over for Consideration	\$
Reason for Admitting / Rejection			
PREP BY/AUTHORISED		TOTAL PROOF	\$
DATE AUTHORISED / /			

Proof of Debt Form Directions

- * Strike out whichever is inapplicable.
- (1) Insert date of Court Order in winding up by the Court, or date of resolution to wind up, if a voluntary winding up.
- (2) Insert full name and address (including ABN) of the creditor and, if applicable, the creditor's partners. If prepared by an employee or agent of the creditor, also insert a description of the occupation of the creditor.
- (3) Under "Consideration" state how the debt arose, for example "goods sold and delivered to the company between the dates of", "moneys advanced in respect of the Bill of Exchange".
- (4) Under "Remarks" include details of vouchers substantiating payment.
- (5) Related Party / Entity: Director, relative of Director, related company, beneficiary of a related trust.
- (6) If the Creditor is a natural person and this proof is made by the Creditor personally. In other cases, if, for example, you are the director of a corporate Creditor or the solicitor or accountant of the Creditor, you sign this form as the Creditor's authorised agent (delete item 3A). If you are an authorised employee of the Creditor (credit manager etc), delete item 3B.

Annexures

- A. If space provided for a particular purpose in a form is insufficient to contain all the required information in relation to a particular item, the information must be set out in an annexure.
- B. An annexure to a form must:
 - (a) have an identifying mark;
 - (b) and be endorsed with the words:
 - i) "This is the annexure of *(insert number of pages)* pages marked *(insert an identifying mark)* referred to in the *(insert description of form)* signed by me/us and dated *(insert date of signing)*; and
 - (c) be signed by each person signing the form to which the document is annexed.
- C. The pages in an annexure must be numbered consecutively.
- D. If a form has a document annexed the following particulars of the annexure must be written on the form:
 - (a) the identifying mark; and
 - (b) the number of pages.
- E. A reference to an annexure includes a document that is with a form.

Declaration of Independence, Relevant Relationships and Indemnities

ACN 100 229 669 Limited (In Liquidation)
Formerly known as Brindabella Christian Education Limited
Formerly trading as Brindabella Christian College
ABN 21 100 229 669 (the Company)

This document requires the Practitioners appointed to an insolvent entity to make declarations as to:

- A. their independence generally;
- B. relationships, including
 - (i) the circumstances of the appointment;
 - (ii) any relationships with the Company and others within the previous 24 months;
 - (iii) any prior professional services for the Company within the previous 24 months;
 - (iv) that there are no other relationships to declare; and
- C. any indemnities given, or up-front payments made, to the Practitioner.

This declaration is made in respect of ourselves, our partners and Deloitte SRT Pty Ltd (**Deloitte**).

A. Independence

We, Sam Marsden and Philip Robinson of Deloitte, have undertaken a proper assessment of the risks to our independence prior to accepting the appointment as Joint and Several Liquidators of the Company in accordance with the law and applicable professional standards. This assessment identified no real or potential risks to our independence. We are not aware of any reasons that would prevent us from accepting this appointment.

B. Declaration of Relationships

i. Circumstances of appointment

On 18 February 2025, we received a call from Edwards Kirby Lawyers, a law firm and we discussed this matter generally.

On 18 February 2025, representatives of Deloitte contacted Greg Zwajgenberg, the Company's Chairperson and member of the Board of Directors via an initial telephone call, and further text messages and emails. Further calls occurred between 18 February and 3 March 2025.

These discussions related to the following matters:

- Background and recent history of the Company
- Discussions and explanations concerning the voluntary administration process and timings
- Understanding the status of staff and their employment position and what communications would be necessary if an appointment were to occur
- Understanding the Company's current financial performance and financial position
- Discussing the need to execute a non-disclosure agreement
- Discussions relating to the Company's constitution and any subsequent amendments
- Discussing the position of the Secured creditor.



On 3 March 2025, Deloitte representatives met with Company Board members Greg Zwajgenberg, John Clarke and Suzanne Power, via video conferencing facilities. The purpose of this meeting was to introduce the Board to Sam Marsden & Sal Algeri. During this meeting discussions was limited to the potential options available to the board and the possible timing of any appointment.

On 4 March 2025, Deloitte representatives and board members of the Company, Gregory Zwajgenberg and Alyn Doig attended the Deloitte ACT office and further discussions occurred regarding the timings and the process of a Voluntary Administration. On the same day, contact was made with Suzanne Power, the Executive Principal of the Company and other board members via email, further phone calls and texts occurred to understand and discuss the provision of information and the Company's usual communication methods for contacting staff and parents.

On Wednesday morning, 5 March 2025, another meeting was convened at the Deloitte ACT office between Deloitte representatives and Suzanne Power to progress the planning process and the ongoing operational needs of the Company as well as the planning of a staff meeting.

Sam Marsden and Sal Algeri were appointed Joint and Several Voluntary Administrators on 5 March.

On 31 July when the appointment transitioned to a Creditors' Voluntary Liquidation, Sal Algeri retired from the appointment and Mr Robinson was appointed as Joint and Several Liquidator with Sam Marsden.

We consider that the abovementioned meetings and correspondence with the Company and Edwards Kirby Lawyers do not result in a conflict of interest for the following reasons:

- the Courts and the ARITA's Code of Professional Practice specifically recognise the need for practitioners to provide advice on the insolvency process and the options available and do not consider that such advice results in a conflict or is an impediment to accepting the appointment,
- we do not consider ourselves to be bound to provide services to the Company in relation to this matter or in any way obligated to deliver a favourable outcome to any party, nor will the advice provided be subject to review and challenge during the course of the voluntary administration, and
- these meetings and communications were required for us to have sufficient information about the Company to agree to accept the appointment and allowed us to clarify and explain the nature of the voluntary administration appointment.

We were not paid for any of our pre-appointment discussions with the Company's directors. We have provided no other information or advice to the Company or its directors prior to our appointment beyond that outlined in this DIRRI.

ii. Prior Professional Services to the College

Neither we, nor Deloitte, have not provided any professional services to the Company in the 24 months prior to the acceptance of this appointment.

ii. Relevant relationships (excluding professional services to the Group)

We, or Deloitte have, or have had within the preceding 24 months, a relationship with:

Name	Nature of relationship	Reasons why this relationship does not result in a conflict of interest
Edwards Kirby Lawyers	<p>Edwards Kirby Lawyers does not hold any security interest in respect to the College.</p> <p>Deloitte has been referred other formal insolvency work and will continue to aid in future referrals.</p>	<p>We have undertaken a number of appointments which have been referred to Deloitte by Edwards Kirby Lawyers in the normal course of business.</p> <p>We are not paid any commissions, inducements or benefits by Edwards Kirby Lawyers to undertake any appointments.</p> <p>There is no arrangement between us and Edwards Kirby Lawyers that we will give any work arising out of the Voluntary Administration to Edwards Kirby Lawyers.</p> <p>There is no relationship with Edwards Kirby Lawyers which in our view would restrict us from properly exercising our judgement and duties in relation to the appointment.</p>
The National Australia Bank (NAB)	<p>NAB previously held an All Present and After-Acquired Property security interest over the whole or substantially the whole of the assets and undertaking of the College.</p> <p>We have undertaken a number of formal insolvency and advisory engagements for NAB in the usual course of business.</p> <p>Deloitte has and continues to provide Advisory, Consulting, Data Analytics, Forensic, Risk Services and Tax services to NAB.</p>	<p>We have never undertaken any work for NAB in respect of the College.</p> <p>We do not consider previous formal insolvency and advisory engagements accepted for NAB to present a conflict as there is no connection between these engagements and the College.</p> <p>The provision of Advisory, Consulting, Data Analytics, Forensic, Risk Services and Tax services to NAB brings about a commercial relationship that in our opinion does not present a conflict or impediment as it does not impact upon the position of the College.</p> <p>We are not paid any commissions, inducements or benefits to undertake any engagements with NAB and do not consider ourselves to be bound or in any way obligated to deliver a favourable outcome to any party.</p> <p>Therefore, there is no relationship with NAB which in our view would restrict us from properly</p>

		exercising our judgment and duties in relation to the appointment.
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iv. No other relevant relationships to disclose

We have also considered the implications of Deloitte staff across all business units in the ACT who might have children currently enrolled at the College. Our enquiries to date have not revealed any other connections which would result in a conflict.

There are no other known relevant relationships, including personal, business and professional relationships, from the previous 24 months with the Company, an associate of the Company, a former insolvency practitioner appointed to the Company or any person or entity that has security over the whole or substantially whole of the Company's property that should be disclosed.

C. Indemnities and up-front payments

We have not been indemnified in relation to this Liquidation other than any indemnities that we may be entitled to under statute, and we have not received any up-front payments in respect of our remuneration or disbursements.

Dated this 30th day of October 2025



Philip Robinson
Joint and Several Liquidator



Sam Marsden
Joint and Several Liquidator

Note:

1. If circumstances change, or new information is identified, we are required under the Corporations Act 2001 and the ARITA Code of Professional Practice to update this Declaration and provide a copy to creditors with my/our next communication as well as table a copy of any replacement declaration at the next meeting of the insolvent's creditors.
2. Any relationships, indemnities or up-front payments disclosed in the DIRRI must not be such that the Practitioner is no longer independent. The purpose of components B and C of the DIRRI is to disclose relationships that, while they do not result in the Practitioner having a conflict of interest or duty, ensure that creditors are aware of those relationships and understand why the Practitioner nevertheless remains independent.



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